

Summary of Meeting on Jan 17, 2012

Mr.Thavich,Managing Director of Hi-tech industrial estate opened Meeting at 10.30 hr. Introduced Khun Sanagh Limtongchai advisor to the Board of Director, Khun Vitoon and Khun jakphan of Sino - Thai Engineering, agenda as follows ;

1. Clarification of Rumors; there is no shares transfer to any party, which we own 100 % share, all remaining lands and common area belong to Hitech, joint cooperation means Hitech built and own Land, Joint manage with IEAT for one stop services and export processing zone. Hitech worked non-stop since October to bring Hitech back to best condition as soon as possible, as we still have future projects worth about 10 billion baht.

2. Construction of Dikes; start land preparation this week, Jan16-22 for mobilization first week of February, land survey and boring test started since December, 2011, detailed design to finish in second half of February, construction to start early March , Completion to height of +5.40m Msl by end of August. (previous Flood height 4.90m Msl). Sino-Thai Engineering explained construction details, two conceptual drawing of dikes including Pump House and Flood Protection Systems. Construction will strictly conformed to Standard of Ministry of Industry and Jica.

3. Dikes construction cost and monthly collection. Hitech already has 350 million baht cash in hand, so we can start construction immediately, there will be no collection for construction cost of dikes now or in future, we shall seek subsidies from Government, if any, and balance by Hitech, but there will be small collection of maintenance fee for dikes and flood protection systems from next year onwards.

4. Information update every two weeks, meeting with Tenants Representatives every month.

5. A copy of presentation in CD will be handover to all Tenants within January.

6. Question and Answers....etc.

Meeting adjourned at 12.00 hr. By Hitech Industrial Estate